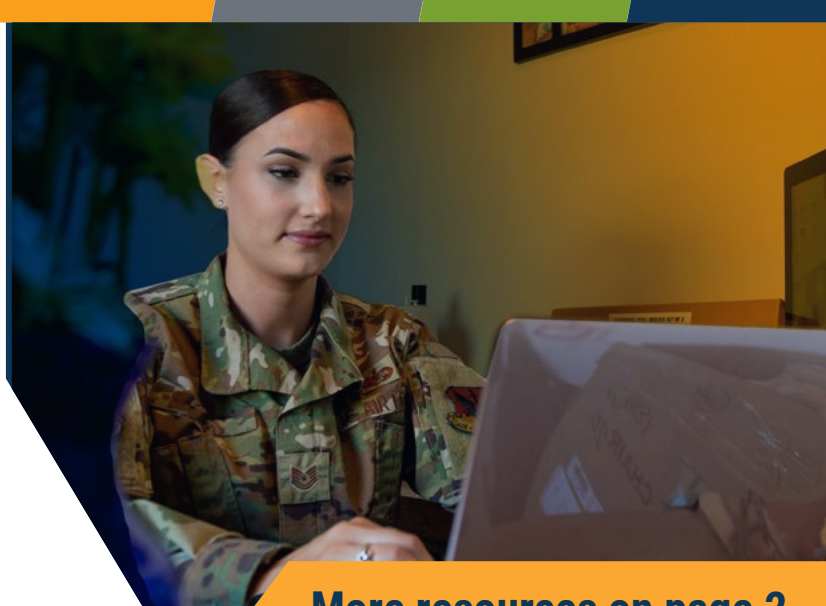


Talking to Service Members About the FINANCIAL WELL-BEING ASSESSMENT

Financial readiness is a key element of mission readiness – but how do you know if service members are on track? The Financial Well-Being Assessment (FWBA) provides a holistic picture of their economic health.

The Financial Well-Being Assessment:

- ✔ 12 simple questions
- ✔ Allows service members to gauge their financial health
- ✔ Identifies financial strengths
- ✔ Pinpoints areas of future growth
- ✔ Includes more than 25 resources and tools for improving financial stability



More resources on page 2



HOW TO START THE CONVERSATION

What does “financial well-being” mean to you?

➔ Share what that term means to you.



How do you check on your financial health? Do you use an app or another method?

What are your financial goals and priorities?

➔ Share examples: Buying a car, paying down debt, investing for retirement.

Have you heard about the DoD Financial Well-Being Assessment?

➔ Share your thoughts on taking the assessment and how helpful it was to you.

How do you find out whether financial trends – like fluctuating interest rates or inflation – might affect you?

- ➔ Explain that after taking the Financial Well-Being Assessment, results will generate topics and resources specific to their financial needs.
- ➔ Give examples of some topics you’ve found useful and share how they’ve helped you adapt to the changing financial landscape.

More resources available here:
<https://finred.usalearning.gov/FWBA>



U.S. Department of Defense





Fast Facts:

1. Answers are anonymous and the assessment does not track data.
2. Service members are encouraged to take the assessment once per year or whenever their financial situations change.
3. After taking the assessment, service members are given tools and resources to improve their scores.

More resources available here:
<https://finred.usalearning.gov/FWBA>



Resources:

More information on the Financial Well-Being Assessment is available at <https://finred.usalearning.gov/FWBA> where you can also access [digital](#) and [downloadable](#) versions of the assessment.

Resources for Improving Assessment Scores: <https://finred.usalearning.gov/FWBA/Resources>

Military Leaders Economic Security Toolkit: <https://www.militaryonesource.mil/leaders-service-providers/economic-security>



Background Information:

- The Secretary of Defense's Nov. 17, 2021 [memorandum](#) initiated development of this assessment
- The Consumer Financial Protection Bureau's [guidelines](#) on measuring financial well-being

Look to the [Office of Financial Readiness](#) and your service for additional resources.

Follow @DoDFINRED on social media to ensure you never miss a moment!



MARCH 2024: ALL PREVIOUS VERSIONS ARE OBSOLETE.