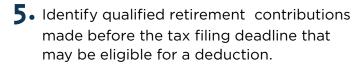


8 Tips To Maximize Your Savings During Tax Season

Don't leave money on the table! Maximize your benefits with these strategies.

- Ease the stress of tax season with Military OneSource's no-cost <u>MilTax</u> preparation e-filing software and <u>Volunteer</u> <u>Income Tax Assistance</u> program.
- 2. Keep track of all the <u>documents</u> <u>you need</u> to file a complete return. Forgetting a document could affect your refund or burden you with interest and penalties if you owe.
- Assess which members of your household may qualify as <u>dependents</u> - not just kids.
- Claim your maximum <u>tax credits</u> and use this <u>IRS Earned Income Tax Credit</u> <u>Assistant</u> to see if you're eligible for EITC. Keep in mind that tax credits change yearly and vary by state.



- 6. Estimate how your <u>federal income tax</u> <u>withholding</u> on your employment Form W-4 affects your refund, take-home pay or tax due and choose a withholding amount that works for you.
- Add up all potential deductions and compare to the standard deduction before deciding whether to <u>itemize</u>. Don't forget about <u>charitable contributions</u>.



8. Track your unreimbursed <u>PCS moving</u> <u>expenses</u> — they may qualify for a deduction.







As you reach new milestones and complete your <u>service's financial readiness</u> <u>training</u>, look to the <u>Office of Financial Readiness</u> and your service for additional resources. You can also follow @DoDFINRED on