

CAR BUYING 101: New vs. Used



Should you buy a car that's new...or just new-to-you?

New Car Smell

- ★ **Initial Maintenance**
potential complimentary maintenance
- ★ **Loan Interest Rate**
save on finances charges
- ★ **Manufacturer's Warranty**
may cover initial unexpected costs and repairs

Secondhand Ride

- \$ **Sticker Price**
lower initial depreciation
- \$ **Insurance Costs**
generally older cars are cheaper to insure
- \$ **Ownership Costs**
readily available used parts and tutorial videos



Did You Know?

New cars can depreciate by more than 20% in year one.



Consider This

Deployments or certain PCS locations could mean your car sits in storage unused.



Buying Pre-Owned is More Reliable Than Ever

Vehicle history reports + title checks + improved build quality
= Purchasing Peace of Mind.

The Bottom Line

You need a car that fits your needs and budget.

Meet with a [personal financial manager](#) or counselor at your nearest Family Center to discuss your budget and determine your options.



For more tips, follow the Office of Financial Readiness at <https://finred.usalearning.gov>

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